

Trinity Episcopal Church
Fishkill, NY 12524
Minutes of Vestry Meeting on July 21, 2010

The Rev. Jean Campbell called the meeting to order at 7:00 p.m. Opening prayers were offered.

Present: The Rev. Jean Campbell; Warden Susan Quade; Vestry members Steven Blanks, Wayne Bunker, Cheri Hamilton, Robert McCollum, Bob Rothmann, Marilyn Sullivan; Vestry secretary Linda Herrera.

Guest: Ezgi Saribay, Intern

Not Present: Terry Badura, Tara Casaregola, Connie Smith, Bob Tetrault

Minutes of Vestry Meeting on June 16, 2010

Susan Quade made a motion to accept the minutes of the June Vestry meeting; Marilyn Sullivan seconded. Vote was unanimous in favor. Motion carried.

Treasurer's Report

Balance Sheet

Trinity's assets on June 30th totaled \$506,718:

\$20,734 Checking and savings accounts
\$48,452 Chevron stock
\$437,532 Morgan Stanley and Vanguard managed accounts

Income Statement

	<u>June 2010</u>	<u>Year to Date</u>	<u>Prior Year</u>
Operating income	\$ 17,857	\$ 108,346	\$ 96,298
Operating expenses	21,334	112,308	111,303
Net profit (loss)	(3,477)	(3,962)	(15,005)
Non-operating income	1,122	10,205	11,073
Non-operating expenses	503	2,297	2,128
Net profit (loss)	619	7,908	8,946
Total income	18,979	118,551	107,371
Total expenses	21,837	114,605	113,431
Net profit (loss)	\$ (2,858)	\$ 3,946	\$ (6,059)

- Offerings for the month of June exceeded budget.
- Trinity's excess liability policy premium, property tax, and second quarter diocesan assessment were paid in June. Higher pledge income provided some cash flow relief, allowing us to postpone the planned withdrawal of \$7,500 from investments.
- The annual audit of Trinity's financial records was completed on June 15th. The auditor made no recommendations for improvements in our systems or controls.

Committee Reports

Pastoral Care

Sr. Jean distributed a report of pastoral care activities. She and the Eucharistic Visitors take communion to homebound parishioners or those in hospital on a regular basis. Preparations for baptisms and the blessing of a civil marriage took place. Janice Humbert and Peg Harten's greeting and birthday card ministries are very much appreciated.

Budget & Finance

We're keeping a good deal of cash (\$119K) in the money market account. At their initial meeting in May, the finance committee had discussed rebalancing the portfolio by purchasing growth-oriented funds, but given the poor performance in the equities market and an overall weak economic outlook, this is not the time to do so. They will continue to look for other investment opportunities.

Old Business

Photo Directory

Approximately 30 families had their pictures taken by Olan Mills in June. The photographer will hold two more sessions in September.

20 Main Sidewalk

Sr. Jean reported that Terry Badura made contact with Adams Fairacre Farms for information on the memorial brick program. Terry can provide details at the next Vestry meeting.

New Business

Summer Internship

- Ezgi Saribay will be completing her summer internship this weekend. Sr. Jean thanked Ezgi for coming to Trinity and for her enthusiastic participation in our parish. The Turkish Culture dinner and cathedral tours of St. John the Divine that she organized were very well received.
- Ezgi thanked Sr. Jean and the Vestry for a fulfilling learning experience. She was particularly impressed with the open, collaborative environment at Trinity.

Fundraising

- A group of parishioners who are gourmet cooks have proposed holding dinner fundraisers, with proceeds to benefit Trinity. Our current policy limits fundraising to "a specific cause which is not covered by the parish budget."
- As was mentioned during the May 8th joint vestry meeting, other local churches hold fundraising dinners, car shows, silent auctions, etc. as a means to supplement operating cash.
- The Vestry would like to see a detailed proposal for the dinner, including a budget, target number of participants, and a break-even analysis for ticket sales. Steven Blanks will follow up.

Stewardship

- The Vestry reviewed a preliminary narrative budget pie chart which represents our line-item expenses in terms of mission areas. It may be a useful visual for parishioners who would like to see how their contributions support the church's ministries.
- The draft needs to be fleshed out with details for each segment, particularly outreach. The pie chunk representing outreach should reflect that most of the expense is our diocesan assessment.
- There is a need for improved communication with the parish about how our outreach efforts are funded. The monthly newsletter may be a useful vehicle for communicating this information.
- This year's stewardship campaign will include a renewed core care push, especially with new families, and every-member visitations.

Parish Life Events

- Church school registration will be the first Sunday after Labor Day. The theme for this year's kickoff is "Our Children Have Faith". The objective is to reintroduce the philosophy and theology behind Godly Play and J2A to those in the congregation who aren't familiar with the programs.
- The Vestry discussed themes and a tentative date of Saturday, October 16th for an off-site parish event to kick off the stewardship campaign.

Wayne Bunker moved to adjourn the meeting at 8:40 p.m. Susan Quade seconded. Vote was unanimous in favor.

Respectfully submitted,
Linda Herrera